

# South Burlington School District

December 10, 2010

To: School Board Members  
From: John Everitt

Re: Superintendent Report – December 15, 2010  
Policy 2.9 – Communication and Support to the Board

The decision of the board to target the 2011-12 budget to meet the Legislative Challenges for Change, less the federal jobs in education grant, sets a reduction in South Burlington's draw from the Vermont Education Fund at \$57,241. This reduction follows a larger reduction in the current year of \$950,145.

Adding our revised revenue projection (increased carry over from 2009-10) to the draw from the education fund, yields a total budget of \$40,333,828. Details of this budget will be presented at the upcoming board meeting.

The attached chart shows my current understanding of the impact of this budget on residential taxpayers in South Burlington. The highlighted figures in the chart are those where there is still uncertainty. The Legislature will set the State Base Rate and the Residential and Non-residential Tax rates. The last three years of property sales in South Burlington will be compared to assessed values and used by the state to set the CLA (Common Level of Appraisal). The Equalized Pupils used to compute the Act 69 Per Pupil Cost are being computed by the Vermont Department of Education. As I learn of Legislative decisions and Department of Education calculations, I will update this chart and provide you with the results.

At this time, the budget I plan to recommend at the December 15 meeting will meet the board's budget target and will result in a slight decrease in the residential tax rate. The rate may change as the factors still to be determined are finalized.