

South Burlington School District
August 13, 2010

To: School Board Members
From: John Everitt

Re: Superintendent Report – August 18, 2010
Policy 2.9 – Communication and Support to the Board

1. Energy Report – I understand that the interest of the board in this report includes an analysis of the contract with Energy Education. We will prepare that analysis for the first meeting in September.
2. City of South Burlington and Auditor – Issues at the city regarding their pension fund have led to a discussion with the school district about halting the current audit contract and going out to bid for auditor services. Although by charter this is a city decision, they have asked for school district input. I have two concerns about this proposal – cost and timeline for the final audit report.
 - a. Cost - The district has committed \$10,500 for the audit this year. There may be some costs already incurred by Angolano & Company as the engagement letter has been signed and field work was scheduled for September 22 – 24. With new proposals, the costs may be higher.
 - b. Timeline for Receipt of Final Report – The District has projected that there will be a fund balance to carry over as revenue into FY 2012. State law says that this carryover is to be substantiated by an audited financial statement. The report is most useful when it is available during budget preparation time. It is our hope that we would meet that goal this year. Starting an RFP process now makes it unlikely that we would get this report prior to the adoption of the budget.

It is also noteworthy that while we are not dissatisfied with the current contract, the prior city administration had agreed with us that we would issue an RFP for the 2011 audit. Whatever the city decides, the district is fully prepared to cooperate.

3. Convocation – This event is scheduled for Friday, August 27, starting at 8:30 AM. Details, including information about Dr. Robert Brooks, our guest speaker, can be found on the website. Board members are welcome to attend.
4. Federal Funds – Shortly after we received our Challenges for Change “voluntary” budget reduction, the news has reported two different federal revenue streams for education. The first is to save teacher jobs and the second is stimulus money. These are substantial amounts of money, but at this time I have no information about their impact in Vermont. I will keep you posted as I learn more.

Please bring your policy manual to the board meeting.